

## VIRGINIA SWIMMING 2007-08 FINANCIAL SUMMARY (Sep 07 - Aug 08)

	*** Revenue ***	Budget	August	Year to Date
1	USAS Registration	\$290,400	\$2,320.00	\$310,312
2	VS Registration	\$79,200	\$739.00	\$86,582
3	USAS Club Dues	\$3,150		\$3,710
4	VS Club Dues	\$1,350		\$1,590
5	Meet Sanctions	\$1,400	\$120.00	\$1,800
6	Meet Rebates	\$86,000	\$7,677.20	\$82,412
7	Meet Swimmer Fees	\$36,000	\$2,160.00	\$35,508
8	Sales & Misc.	\$5,000	\$300.00	\$2,089
9	Senior Meet Revenue	\$0	\$18,853.99	\$2,331
10	SC Zones	\$37,000		\$30,592
11	LC Zones	\$42,000	\$10,378.00	\$76,152
12	Zone Meet Revenue	\$50,000	\$14,000.00	\$14,000
13	Awards Banquet	\$7,000		\$8,153
14	Interest - Checking	\$100	\$3.82	\$60
15	Interest - Reserve	\$8,000	\$49.70	\$8,399
16	<b>Total Revenue</b>	<b>\$646,600</b>	<b>\$56,601.71</b>	<b>\$663,687</b>
	<b>*** Expenses ***</b>			
17	USAS Registration	\$290,400	\$985.00	\$311,052
18	USAS Club Dues	\$3,150		\$3,640
19	Travel - VA/NC Meet	\$4,200		\$0
20	Travel - Winter Nationals	\$9,900		\$6,300
21	Travel - Summer Nationals	\$14,500		\$16,975
22	Travel - Olympic Trials	\$6,000	\$5,623.37	\$6,123
23	SC Zones	\$59,000		\$53,576
24	LC Zones	\$75,000	\$9,988.83	\$105,068
25	Travel - Discretionary	\$4,000		\$1,407
26	Administrator	\$22,500	\$1,875.00	\$22,500
27	Payroll Taxes	\$1,700	\$143.44	\$1,731
28	Webmaster	\$14,400	\$1,200.00	\$14,400
29	Administration	\$17,000	\$1,014.29	\$13,116
30	Zone Meet Expenses	\$50,000	(\$8,750.00)	\$0
31	Awards Banquet	\$12,000		\$12,356
32	Convention	\$15,400	\$1,841.99	\$7,952
33	Equipment	\$28,000	\$1,188.69	\$22,440
34	Officials Training	\$4,900	\$1,918.52	\$6,743
35	Supplies & Misc.	\$5,000		\$5,992
36	USAS Workshops	\$3,000		\$1,344
37	VS Workshops	\$2,000		\$451
38	VS Camps & Clinics	\$4,000	\$275.96	\$4,526
39	Zone Meeting	\$2,500		\$674
40	Champ Meet Awards	\$25,000	\$5,790.84	\$24,253
41	Transfer to Reserves		\$49.70	(\$6,601)
42	<b>Total Expenses</b>	<b>\$673,550</b>	<b>\$23,145.63</b>	<b>\$636,018</b>
43	<b>Net Income (Loss)</b>	<b>(\$26,950)</b>	<b>\$33,456.08</b>	<b>\$27,669</b>
	<b>Checking:</b>			
44	Beginning Funds		\$27,265.19	\$33,052
45	Inflow (Outflow)		\$33,456.08	\$27,669
46	Ending Funds	\$33,052	\$60,721.27	\$60,721
47	VS Reserves	\$242,235	\$235,633.10	\$235,633
48	<b>Total Funds</b>	<b>\$275,286</b>	<b>\$296,354.37</b>	<b>\$296,354</b>